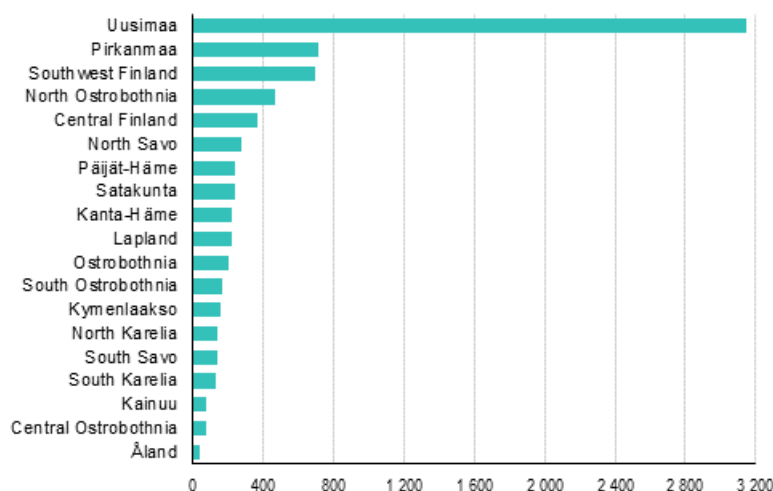


Enterprise openings and closures

Number of new enterprises grew by 15 per cent in July to September 2018

According to Statistics Finland, the number of enterprise openings grew by 15.3 per cent in the third quarter of 2018 from the respective quarter of the year before. Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities. In the second quarter of 2018, enterprise closures were most numerous in the industry of trade.

Enterprise openings by region, 3rd quarter of 2018



Enterprise openings, 3rd quarter of 2018

According to Statistics Finland, there were 7,965 enterprise openings in July to September 2018. The number of enterprise openings grew by 15.3 per cent compared to the third quarter of 2017, when they numbered 6,906. Enterprise openings accounted for 2.1 per cent of the total stock of enterprises in the third quarter of 2018.

Examined by industry, most enterprise openings were recorded in professional, scientific and technical activities, where they numbered 1,252. This is 15.7 per cent of all enterprise openings in the third quarter. In construction, enterprise openings numbered 1,017 (12.8%) and in trade 924 (11.6%).

Examined by region, most enterprise openings were recorded in Uusimaa: 3,149 enterprises. The number of enterprise openings was next highest in Pirkanmaa (714) and Southwest Finland (690). Relative to the enterprise stock, Uusimaa had the highest number of enterprise openings (2.6%).

Examined by sub-regional unit, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,994), followed by the sub-regional units of Tampere (594) and Turku (479). Relative to the enterprise stock, most enterprise openings were recorded in the sub-regional units of Helsinki, Jyväskylä and Oulu (2.6%) and in Riihimäki (2.5%).

Examined by municipality, the number of enterprise openings was highest in Helsinki (1,531), followed by Espoo (509), Vantaa (391), Tampere (375) and Turku (309).

Examined by legal form, enterprise openings in the form of natural persons numbered 4,437 and those in the form of limited companies 3,009 in the third quarter of 2018. Enterprise openings in the form of natural persons accounted for 55.7 per cent and those in the form of limited companies for 37.8 per cent of all enterprise openings.

Enterprise closures, 2nd quarter of 2018

According to Statistics Finland, there were 5,708 enterprise closures in April to June 2018. Enterprise closures accounted for 1.5 per cent of the total stock of enterprises in the second quarter of 2018.

Examined by industry, most enterprise closures were recorded in trade, numbering 1,011. This was 17.7 per cent of all enterprise closures in the second quarter. Enterprise closures numbered 968 (17%) in professional, scientific and technical activities and 733 (12.8%) in construction.

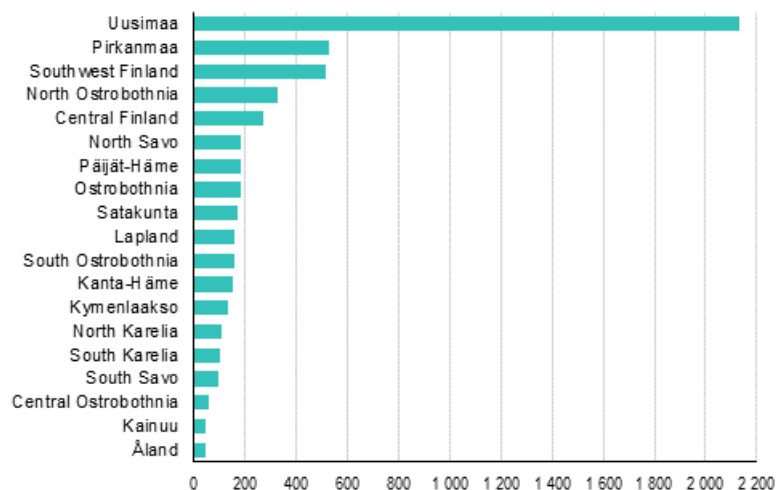
Among regions, most enterprise closures occurred in Uusimaa (2,129). The numbers of enterprise closures were next highest in Pirkanmaa (524) and Southwest Finland (512). Relative to the enterprise stock, Uusimaa had the highest number of enterprise closures (1.7%).

Examined by sub-regional unit, the number of enterprise closures was highest in the sub-regional unit of Helsinki (2,004), followed by the sub-regional units of Tampere (443) and Turku (339). Relative to the enterprise stock, the number of enterprise closures was highest in the sub-regional unit of Äänekoski (2.3%).

Examined by municipality, the highest numbers of enterprise closures were recorded in Helsinki (1,064), followed by Espoo (342), Tampere (288), Vantaa (223) and Turku (192).

Examined by legal form, in the second quarter of 2018, enterprise closures in the form of natural persons numbered 2,946 and those in the form of limited companies 2,175. Enterprise closures in the form of natural persons accounted for 51.6 per cent and those in the form of limited companies for 38.1 per cent of all enterprise closures.

Enterprise closures by region, 2nd quarter of 2018



Enterprise openings and closures are deduced from the Tax Administration's customer database. Changes in the Tax Administration's data systems or database maintenance can have an effect on the data of the statistics and comparability of time series.

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Appendix tables

Appendix table 1. Enterprise openings and closures by industry

Industry	Openings Q3/2018	Share of stock of enterprises, %	Change Q3/2018 - Q3/2017	Closures Q2/2018	Share of stock of enterprises, %	Change Q2/2018 - Q2/2017 ¹⁾
Total	7,965	2.1	1,059	5,708	1.5	..
M Professional, scientific and technical activities	1,252	2.3	40	968	1.8	..
F Construction	1,017	2.0	15	733	1.4	..
G Wholesale and retail trade	924	1.6	29	1,011	1.8	..
S Other service activities	670	2.7	83	409	1.7	..
H Transportation and storage	612	2.8	371	274	1.2	..
J Information and communication	501	3.0	62	364	2.2	..
N Administrative and support service activities	488	2.5	84	313	1.6	..
C Manufacturing	434	1.6	50	305	1.2	..
R Arts, entertainment and recreation	425	3.8	91	203	1.8	..
I Accommodation and food service activities	337	2.4	13	294	2.1	..
L Real estate activities	309	1.1	-10	192	0.7	..
Q Human health and social work activities	287	2.6	71	203	1.8	..
A Agriculture, forestry and fishing	273	1.4	91	164	0.8	..
P Education	218	3.3	35	130	2.0	..
K Financial and insurance activities	103	2.4	-9	87	2.0	..
E Water supply	24	1.3	1	17	0.9	..
B Mining and quarrying	6	0.5	-2	7	0.6	..
D Electricity, gas, steam and air conditioning supply	3	0.3	-3	18	1.7	..
T Activities of households as employers	2	1.4	-1	2	1.4	..
Other industries (O, U, X)	80	14.6	48	14	2.6	..

1) Due to a methodological change in the source data, the number of enterprise closures and the size of the stock of enterprises have not been published for the last three quarters of 2017.

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Source: Enterprise openings 2018, 3rd quarter; enterprise closures 2018, 2nd quarter. Statistics Finland